

Board Meeting 6/14/2018 Berkeley Yacht Club

The meeting was called to order at approximately 7:40pm

Members present:

Grant Bennett - President
Paul Kamen - Vice President
Barbara Nishi - Secretary
Gary Tang - Treasurer
Mike Graham - Fleet Captain
Gary Young - Small Fleet
Gina Kwai - Membership
Regine Boysen Yee - Competition Director
Sandy Oliver - Outreach Director

Approval of minutes

- *Grant moved to approve the minutes from the May 17 meeting. Sandy seconded the motion. All in favor*

President's report - Grant

The waiver/liability/insurance issue: Jacka-Liqouri had no response to the letter that Grant sent. Grant left a message with Michelle but she never called back. Grant drafted another letter saying we'd be happy to look at a different rider but decided not to send it since everything seems okay. Lisa Bullwinkle seems happy with the way things are, so we should be okay for July 4. Maybe we should try getting an estimate from another insurance company?

Vice President's report - Paul

Paul will do an update of the operating rules including, for example, that we should all wear pfd's after sunset.

4 new Cal steers people have passed the test.

Susan says we can move the 10 person boat to M202. That means Paul can run steering ground school.

The marina fund is in very big trouble. If necessary, Paul would suggest paying 3% of gross revenues (~\$420/year). This is the amount that the hotel and Hornblower pay.

Treasurer's report - Gary T

Gary plans to sell stocks before they decrease in order to fund major expenses.

Regine saw a nice kayak dock that Warren took photos of

7:07 PM

06/14/18

Cash Basis

Berkeley Racing Canoe Center Profit & Loss May 2018

	May 18	Jan - May 18
Ordinary Income/Expense		
Income		
47900 · Revenues		
Dividend	255.50	476.00
Donations - General	66.91	307.05
Interests	0.00	0.12
Membership - College Students	25.00	185.00
Membership dues	200.00	7,847.04
Total 47900 · Revenues	547.41	8,815.21
Total Income	547.41	8,815.21
Expense		
50000 · Bank Service Charges	0.00	5.00
51000 · Club Governance		
Administrative	0.00	192.32
Meetings & Management Events	52.14	127.93
Total 51000 · Club Governance	52.14	320.25
52000 · Insurance Expense	0.00	400.00
60000 · Programs		
Club Expense	0.00	98.60
Equipment Expenses	292.19	292.19
Outreach	0.00	112.52
Total 60000 · Programs	292.19	503.31
61000 · Membership Expense		
Celebrations and Events	0.00	277.29
Total 61000 · Membership Expense	0.00	277.29
67200 · Safety / boat maintenance		
Repairs and Maintenance		
Fleet Repairs and Maintenance	0.00	540.20
Total Repairs and Maintenance	0.00	540.20
Total 67200 · Safety / boat maintena...	0.00	540.20
Total Expense	344.33	2,046.05
Net Ordinary Income	203.08	6,769.16
Net Income	203.08	6,769.16

PM
'18
Basis

Berkeley Racing Canoe Center Custom Transaction Detail Report May 2018

	Type	Date	Num	Name	Memo	Account	Clr	Original Amount	Paid Amount	Balance
May 18	Check	05/17/2018	1758	Grant Bennett		10000 · Wells Farg...	X	-52.14	-52.14	-52.14
	Check	05/17/2018	1758	Grant Bennett	meeting 5/17/2018	Meetings & Manage...		52.14	52.14	0.00
	Deposit	05/17/2018			Amazon	10000 · Wells Farg...	X	7.69	7.69	7.69
	Deposit	05/17/2018			Amazon	Donations - General		-7.69	-7.69	0.00
	Check	05/21/2018	1759	Sandra Oliver	Reimburse Sandra ...	10000 · Wells Farg...		-292.19	-292.19	-292.19
	Check	05/21/2018	1759	Sandra Oliver	reimburse Sandra O...	Equipment Expenses		292.19	292.19	0.00
	Deposit	05/21/2018			Deposit	10000 · Wells Farg...	X	79.22	79.22	79.22
	Deposit	05/21/2018			Deposit	Donations - General		-59.22	-59.22	20.00
	Deposit	05/21/2018			Deposit	Membership - Colle...		-20.00	-20.00	0.00
	Deposit	05/21/2018			Deposit	10001 · TDameritra...	X	255.50	255.50	255.50
	Deposit	05/21/2018			Deposit	Dividend		-255.50	-255.50	0.00
	Check	05/22/2018				10001 · TDameritra...	X	-255.50	-255.50	-255.50
	Check	05/22/2018			1.365 shares	18001 · Apple		255.50	255.50	0.00
	Deposit	05/29/2018			Deposit	10000 · Wells Farg...		205.00	205.00	205.00
	Deposit	05/29/2018			Deposit	Membership dues		-100.00	-100.00	105.00
	Deposit	05/29/2018			Deposit	Membership dues		-100.00	-100.00	5.00
	Deposit	05/29/2018			Deposit	Membership - Colle...		-5.00	-5.00	0.00
May 18								0.00	0.00	0.00

7:08 PM
06/14/18
Cash Basis

Berkeley Racing Canoe Center
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Wells Fargo Bank	
Maintenance / Replacement	14,133.00
Rough Rider Budget	4,036.06
10000 · Wells Fargo Bank - Ot...	11,675.24
Total 10000 · Wells Fargo Bank	29,844.30
10001 · TDameritrade	21.66
Total Checking/Savings	29,865.96
Total Current Assets	29,865.96
Other Assets	
18001 · Apple	61,680.50
18002 · VTI	2,715.85
Total Other Assets	64,396.35
TOTAL ASSETS	94,262.31
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	27,236.07
32000 · Retained Earnings	60,257.08
Net Income	6,769.16
Total Equity	94,262.31
TOTAL LIABILITIES & EQUITY	94,262.31

Membership - Gina

There are 2 new members

Outreach - Sandy

Sandy brought some of the new pfd's that were purchased. She got 5 infant, 6 child, 6 extra large, and they are in a box in Sandy's back yard. Mike took the paddles to be made.

Upcoming events include:

Soar for Youth on June 20th and one in September

Berkeley Yacht Club kids club on June 19

4th of July - volunteers are still needed. Lisa Bullwinkle hasn't sent anything about parking and food vouchers for July 4. Sandy will follow up.

The Air Force Band just inquired about an event in August
3 dates for Survivors in August/September

Fleet Maintenance - Mike

Nothing new. Maintenance will resume after Hungary.
We need to do something about the dock in front of the locker.

Small fleet - Gary Y

Gary fixed the rudder cables on the OC2 and red kayak. All of the small fleet is functional.
John Lin will dry dock the OC1 after Hungary and refurbish it.

Competition Director - Regine

Saturdays are busy - there are boats in the water from 8-2.
Cal has been busy with practices, ATT has been practicing, Rough Riders are still practicing and Cancer Survivors will start in August.
Northwind is practicing for Szeged.
The monthly Sunday practices for those wanting to try out for the US team are cancelled until after Szeged.

No new business

- *Grant moved to adjourn 8:37. All seconded and voted aye.*