

BRCC Annual Meeting 8/8/2019
Berkeley Yacht Club

The meeting was called to order at 7:31pm

Members present:

Grant Bennett - President
Paul Kamen - Vice President
Barbara Nishi - Secretary
Gary Tang - Treasurer
Gina Kwai - Membership
Sandy Oliver - Outreach Director
Gary Young - Small Fleet Captain
Mike Graham - Fleet Captain

Absent: Regine Boysen-Yee - Competition Director

Attending: Lawrence Pang
Adriel Maravilla
Tim Jeung
Huabin Situ

Approval of Minutes

Sandy moved to approve the minutes. Barbara seconded. All voted aye.

New Business:

Recruiting for U25 team

Tim Jeung, Adriel and Huabin would like to see more young people on DragonMax.

The goal: an independent young team under BRCC. For now they hope to form a U25 crew within DragonMax. They want to start recruiting this year targeting, for example, local community colleges and those who don't qualify for the Cal team. They would use leafleting and social media (Facebook, Twitter, Instagram). They will also recruit older paddlers if they are interested.

For now, practices would be at same time as DragonMax practices. Later if there are enough people, they might practice separately.

Fees: they are hoping for reduced dues of \$50 for people 25 and under. Paul suggests that anyone under 25 could be \$25.

Coaching: they would be part of DM so would practice as part of DM coaching. Might Lawrence coach?

Would the team be competitive or recreational? They want a commitment for engagement and competition.

Tim and Adriel are willing to be joint communication/recruitment board members.

Motion:

Paul moves proceed with creating a new BRCC board position to handle communication and recruitment.

Sandy seconded and all voted in favor.

Tim and Adriel will provide a description of the position.

Motion:

The membership fee should be \$25 for college students or paddlers 25 and under.

Barbara seconded. All in favor.

Grant - President's Report

Grant reports that Vancouver Lake regionals went well.

He is excited about new recruitment efforts

Paul - Vice President's Report

Paul reports that he updated the BRCC website with new bylaws, list of steers people and all minutes from the last 2 years.

He wants to collaborate with city or Coastal Conservancy to rebuild the north side of M Dock

Gary Tang - Treasurer's Report

\$2000 has already been budgeted for Lake Merritt race. See attachments at end of minutes

As of 8/7/19 BRCC has: AAPL shares-\$59,723.40, VTI-\$3014.60, CD-\$6004.26,

Mike - Fleet Captain

Seat maintenance will wait until after Lake Merritt. Mike will clean the small boat tomorrow. The tin boat also needs attention.

Gary Young - Small Fleet Captain

The OCs are still functional. The OC2 is still not fixed. Gary wants to pick a weekend for huli recovery certification.

White canoe - Paul wants to bring both canoes to the Yacht Club guest dock.

Sandy - Outreach Director

There are outreach events both today and tomorrow, Touro U on Aug 11 and then Malcolm X. Over 750 guest paddlers participated on July 4. Lisa Bulwinkle seems willing to move the July 4 event to M Dock to avoid problems with the fishing boats but needs Ali Endress's approval.

The waiver has been updated.

AT&T wants some practice dates. This needs to be worked out with Regine.

Gina - Membership

There are no new memberships. Apparently Linda has some but Gina hasn't seen them yet.

Adjourn

Grant motioned to adjourn the meeting at 8:46. Paul seconds.

Decisions made via email after 8/8/19 meeting

Dues for college students were previously \$20, so
*Barbara motioned that the change in dues structure should read:
The membership fee is \$20 for college students or paddlers 25 and under.
All voted in favor.*

Pursuant to Gary Tang's request, Paul sent the following:

*I move that we authorize Gary Tang for "multiple automatic approval" as requested, to manage the BRCC CD. This authorization shall terminate if Gary Tang is no longer BRCC Treasurer, or on December 31 2020, whichever comes first.
Gary Young seconded, Grant and Barbara voted in favor.*

Paul suggests that the we host the hospitality affair for the visitors from Cairns and the Philippine Alliance at the Berkeley Yacht Club at a cost of \$169.
Gary Tang voted in favor.

This event has already happened so no further vote is needed.

10:21 PM
 08/07/19
 Cash Basis

Berkeley Racing Canoe Center
Balance Sheet
 As of July 31, 2019

	Jul 31, 19	Jun 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10000 · Wells Fargo Bank			
Maintenance / Replacement	11,394.90	11,394.90	0.00
Rough Rider Budget	292.79	11,977.06	-11,684.27
10000 · Wells Fargo Bank - Other	10,348.19	9,277.33	1,070.86
Total 10000 · Wells Fargo Bank	22,035.88	32,649.29	-10,613.41
10001 · TDameritrade			
Wells Fargo CD mature 9/30/19	6,000.00	6,000.00	0.00
10001 · TDameritrade - Other	296.79	272.20	24.59
Total 10001 · TDameritrade	6,296.79	6,272.20	24.59
Total Checking/Savings	28,332.67	38,921.49	-10,588.82
Total Current Assets	28,332.67	38,921.49	-10,588.82
Other Assets			
18001 · Apple	48,334.32	48,334.32	0.00
18002 · VTI	2,617.35	2,617.35	0.00
Total Other Assets	50,951.67	50,951.67	0.00
TOTAL ASSETS	79,284.34	89,873.16	-10,588.82
LIABILITIES & EQUITY			
Equity			
30000 · Opening Balance Equity	27,236.07	27,236.07	0.00
32000 · Retained Earnings	54,965.26	54,965.26	0.00
39000 · Security Gains & Loss, book...	-4,007.85	-4,007.85	0.00
Net Income	1,090.86	11,679.68	-10,588.82
Total Equity	79,284.34	89,873.16	-10,588.82
TOTAL LIABILITIES & EQUITY	79,284.34	89,873.16	-10,588.82

10:25 PM
08/07/19
Cash Basis

Berkeley Racing Canoe Center
Profit & Loss Budget vs. Actual
January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
47900 · Revenues			
Dividend	221.57	524.00	-302.43
Donations - General	244.32	300.00	-55.68
Interests	85.57	85.75	-0.18
Membership - College Students	290.00	185.00	105.00
Membership dues	13,130.00	12,500.00	630.00
47900 · Revenues - Other	0.00		
Total 47900 · Revenues	13,971.46	13,594.75	376.71
47910 · Trust Fund for club/members	10,141.00		
Total Income	24,112.46	13,594.75	10,517.71
Expense			
50000 · Bank Service Charges	4.50		
51000 · Club Governance			
Administrative	0.00	195.00	-195.00
Club Membership	386.70	300.00	86.70
Meetings & Management Events	535.33	450.00	85.33
51000 · Club Governance - Other	0.00		
Total 51000 · Club Governance	922.03	945.00	-22.97
52000 · Insurance Expense	2,373.50	1,650.00	723.50
53000 · Rent Expense	0.00		
60000 · Programs			
Club Expense	0.00	0.00	0.00
Equipment Expenses	0.00	1,500.00	-1,500.00
Outreach	0.00	600.00	-600.00
Youth Expenses	14,084.27		
60000 · Programs - Other	0.00		
Total 60000 · Programs	14,084.27	2,100.00	11,984.27
61000 · Membership Expense			
Celebrations and Events	513.37	700.00	-186.63
Race Registration Subsidy	0.00	0.00	0.00
61000 · Membership Expense - Other	0.00		
Total 61000 · Membership Expense	513.37	700.00	-186.63
67200 · Safety / boat maintenance			
Repairs and Maintenance			
Fleet Repairs and Maintenance	5,211.25	2,433.00	2,778.25
Repairs and Maintenance - Other	0.00		
Total Repairs and Maintenance	5,211.25	2,433.00	2,778.25
67200 · Safety / boat maintenance - O...	0.00		
Total 67200 · Safety / boat maintenance	5,211.25	2,433.00	2,778.25
69000 · Payroll Expenses	0.00		
69100 · Taxes			
Property Taxes	0.00		
69100 · Taxes - Other	0.00		
Total 69100 · Taxes	0.00		
72400 · Depreciation Expense	0.00		
Total Expense	23,108.92	7,828.00	15,280.92
Net Ordinary Income	1,003.54	5,766.75	-4,763.21
Other Income/Expense			
Other Income	0.00	0.00	0.00
Other Expense			
Other	-87.32		
80000 · Ask My Accountant	0.00		
Total Other Expense	-87.32		
Net Other Income	87.32	0.00	87.32
Net Income	1,090.86	5,766.75	-4,675.89